



A multibrand company

NEWLAT FOOD S.p.A.

REGISTERED OFFICE IN REGGIO EMILIA – VIA J.F. KENNEDY N. 16

SHARE CAPITAL € 40,780,482.00 FULLY PAID-IN

COMPANIES' REGISTER OF REGGIO EMILIA RE N. 277595 AND TAX CODE 00183410653

COMPANY SUBJECT TO THE MANAGEMENT AND COORDINATION ACTIVITY BY NEWLAT GROUP S.A.

PURSUANT TO ARTICLES 2497 SS. OF THE ITALIAN CIVIL LAW

THE PRESENT COMMUNICATION CANCEL AND REPLACE THE PRIOR NOTICE OF CALL ON MAY 28TH, 2020

EXTRACT OF NOTICE OF THE EXTRAORDINARY SHAREHOLDERS' MEETING

The Extraordinary Shareholders' Meeting of Newlat Food S.p.A. ("Newlat Food" or the "Company") is convened at Notary Andrea De Costa office, located in Milan, Via Agnello n. 18, in single call, on June 25th, 2020, at 11.00 am (local time), to discuss and resolve on the following

AGENDA

- 1. Proposal to increase the paid-up share capital, to be carried out on one or more occasions and also in several tranches, in divisible form, with the exclusion of the option rights pursuant to art. 2441, fourth paragraph, first sentence, Italian Civil Code, to be released through the transfer in kind of ordinary shares issued by the Centrale del Latte d'Italia S.p.A.. Amendment of art. 6 of the Articles of Association. Related and consequent resolutions.**

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As permitted by art. 106, paragraph 4, of Legislative Decree no. 18 of March 17th, 2020 ("Cura Italia Decree"), in order to minimize the risks associated with the ongoing health emergency, the participation in the Shareholders' Meeting of those who have the right to vote is allowed **only through the Designated Representative** pursuant to art. 135-undecies of the Legislative Decree n. 58/98 ("TUF"). Pursuant to the Cura Italia Decree, the aforementioned Designated Representative may also be granted proxies or sub-proxies pursuant to art. 135- novies of the TUF, in derogation of art. 135-undecies, paragraph 4, of the TUF.

The Directors, Statutory Auditors and to the other legitimate people pursuant the applicable law will be able to attend the Shareholders' Meeting through the use of remote connection systems that allow identification, in compliance with current and applicable provisions. The instructions for participation in the Shareholders' Meeting through remote connection systems will be disclosed by the Company to the Directors, Statutory Auditors and to the other legitimate people pursuant the applicable law.

Information relating to the right to attend and vote at the Shareholders' Meeting (record date June 16th, 2020), the right to ask questions before the meeting (within June 16th, 2020), the right to supplement the agenda and to present new resolution proposals on the agenda of the Shareholders' Meeting (within May 7th, 2020), presenting of resolution proposals by those who have the voting right pursuant to art. 126-bis,





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paragraph 1, third sentence, of the TUF (within June 9th, 2020), exercising the proxy vote exclusively through the Shareholders' Representative appointed by Newlat Food S.p.A., the availability of the full text of the resolution proposals together with the explanatory reports and documents that will be submitted to the Shareholders' Meeting, the organizational aspects of the Shareholders' Meeting, are reported in the full notice of call, the text of which is published on the Company's website, at address www.newlat.it, Section "Corporate governance – Shareholders' Meeting", to which reference is made, as well as to the storage mechanism "eMarket Storage", which can be consulted at www.emarketstorage.com, together with the documentation relating to the Shareholders' Meeting, made available within the terms and in the manner prescribed by current legislation.

For the exercise of shareholder rights, due to the Covid-19 emergency, the Company recommends the use of remote communication means indicated in the notice of meeting. Finally, the Company reserves the right to integrate and/or modify the content of the notice of meeting if it becomes necessary consequently to the evolution of the current Covid-19 emergency.

Reggio Emilia, April 28th 2020

The Chairman of the Board of Directors
(Angelo Mastrolia)

